

Paying for College

It all starts with the FAFSA - www.fafsa.ed.gov

F- Free

A- Application (for)

F- Federal

S- Student

A- Aid

- The FAFSA is the “Gateway” for ANY sort of Federal Financial Aid.
- Must complete each year

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Types of financial aid

- Grants
- Loans
- Scholarships
- Work Study Programs

Free Indiana College Costs Estimator

- Generates a student's expected net cost of attending an Indiana college at www.IndianaCollegeCosts.org

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GRANTS – “Free” money

- Come directly from FAFSA results
- Are awarded by the college financial aid office
- Are generally need-based
- Do not have to be repaid
- Keep trying – Reapply as you go through college





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LOANS

- Can be arranged with the US Dept. of Education or privately
- Usually do not have to be repaid until student is no longer a full time student
- Lower interest rate



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WORK-STUDY PROGRAMS

- Special jobs available on campus for students who qualify
- Student receives a regular paycheck to help with living expenses
- Student must apply just like they would for any other job