

FREQUENTLY ASKED

What is an SGO and what does it do?

SGOs (scholarship granting organizations) are nonprofit organizations formed to grant scholarships to children who are enrolling in a tuition-based, accredited school. The students must meet certain eligibility and income requirements.

Can I designate my gift for a particular student?

No, the law doesn't allow that. The SGO processes and awards scholarship applications on a first-come/first-served basis to eligible students.

Can I designate my donation for a particular school?

Yes, that is allowed. Christian Academy of Indiana has a relationship with Scholarships for Education Choice, a program of the Sagamore Institute, an SGO based in Indianapolis. The SGO manages designated scholarship funds for us in The CAI Fund at Sagamore and processes the paperwork so that donors receive their tax credits from the Indiana Department of Revenue.

How does giving money to the SGO help Christian Academy of Indiana?

When you give to the CAI Fund at Sagamore you are providing tuition assistance to families who may need some financial support in meeting tuition costs at Christian Academy of Indiana.

Does the school receive the entire donation?

No. The state allows Scholarships for Education Choice (the SGO) to use up to 10% of donations to fund administrative costs associated with running the program. Scholarships for Education Choice is required to award 100% of any earnings from any scholarship funds it holds.

Is there a cap on the tax credits available?

Yes. The state has allocated \$18.5 million in available tax credits for the 2025-2026 school year. This cap resets each year on July 1.

Is there a limit on the tax credit amount I can receive?

No, as long as the donation doesn't exceed the available credits under the annual state allocation cap.

Do I have to use the tax credit this year, or can I carry it over to a subsequent year?

You MAY carry over tax credits for up to 9 more years. You no longer have to wait and see what your state tax liability might be before donating. You can give now, and, if your credit is more than your tax bill, you can simply carry the credit over.

Is the tax credit program only available to individuals or can corporations participate, too?

Either individuals or corporations can make donations and receive the tax credit.

How can I or my company make a donation to the scholarship fund?

Complete the simple Sagamore Institute SGO donation form and provide your donation. Upon receipt, Scholarships for Education Choice will work with the Indiana Department of Revenue to secure and reserve your tax credit. The Indiana DOR will provide Scholarships for Education Choice with a certification number that they will send to you, along with a letter you can use when filing federal and state taxes.

Can I give stocks or mutual funds?

Absolutely; in fact, you can save capital gains taxes by doing so. Please complete the short form at <https://scholarshipsforeducationchoice.com/donors/donate-non-cash-assets/> to donate non-cash assets. An email with transfer instructions will be sent to the email address entered in the donor email field.



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Contact Amy Koenig of Christian Academy of Indiana at 812.987.2134 for more information. Note: Christian Academy of Indiana is not engaged in the practice of providing tax advice and this information does not constitute and is not a substitute for tax advice. Christian Academy of Indiana recommends you secure the advice of competent tax advisors with respect to your personal tax situation.